

SHORELINE TERRACES I CONDOMINIUM ASSOCIATION, INC.

AGENDA BOARD OF DIRECTORS BUDGET MEETING

DATE: Tuesday, November 15, 2022
TIME: 2:30pm
PLACE: **Perico Bay Clubhouse** and via ZOOM

Call to Order: The meeting was called to order at 2:36pm.

Proof of Meeting Notice: Notice was mailed in accordance with FL ST 718 and the association's governing documents.

Establish a Quorum: A quorum was established with the following board members present; Pauline Fleisher, David Crowley, Brad Wagner (via ZOOM), Vin Kaminski (via ZOOM).

Review and Approve Minutes from 10/18/2022: MOTION made by David, seconded by Pauline to approve as presented. MOTION passed unanimously.

President's Report (Pauline)

- Lake aerator reimbursement received for \$89.
- Terry's Tree Service is scheduled for December 8th. There is one tree to add to the list.
- Master Board memo on recycling pick up discontinued in the PBC community.
- Brightview contract renewal reviewed.
- Drain grate near pool area will be changed. The estimate is \$225. This will be a shared expense.

Review and Accept Financial Reports (Dave Crowley)

- David reported from the October 31, 2022, financial statements.
- David reviewed the balance sheet and equity account fund.
- David commented on outstanding repairs / expenses that will incur prior to 2022-year end.
- One owner is past due. A late notice was mailed.
- **MOTION** made by Pauline, seconded by to Brad to accept the report as presented. MOTION passed unanimously.

Unfinished Business:

- Bike Storage Memo: The Board will send the memo to Sunstate to email out to owners.

New Business

- Adopt 2023 Budget: David presented the draft budget. The draft budget proposes an increase to the quarterly dues to \$1,875. A summary will be sent out with the approved budget via email to owners. MOTION made by Pauline, seconded by Brad to approve as presented. MOTION passed unanimously.
 - 7135 Grounds Misc. is for project for back of building C.
- Roof Repairs: 808 has been repaired. Colonial Roofing is also scheduled. Travis of Colonial Roofing spoke with Nicole last Wednesday and confirmed they are catching up and will complete repairs soon. Nicole will follow up. (Carports A and B have approved repairs).
- Plumbing Memo response: The Board agrees to reply and approves Sunstate to send it out.

Next Meeting: Board agrees to cancel December meeting. Next meeting date: 1/17/23 at 2:30pm.

Adjournment: With no further business to discuss, the meeting adjourned at 3:05pm.